



## PRESS RELEASE

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### Beter Bed dividend proposal approved

The Annual General Meeting of Beter Bed Holding N.V. held on 19 May 2016 declared a final dividend of € 0.48 per ordinary share of nominally € 0.02 each for the 2015 financial year.

An interim dividend of € 0.39 was paid in November 2015. The total dividend for 2015 consequently amounts to € 0.87, resulting in a pay-out ratio of 85%. A dividend of € 0.65 was paid for 2014 (pay-out ratio: 85%). The final dividend will be paid entirely in cash.

The following schedule will apply to the payment of the dividend:

23 May 2016 listing ex-dividend  
24 May 2016 record date  
7 June 2016 payment of dividend

#### Dividend policy

The dividend policy of Beter Bed Holding is aimed at maximising shareholder returns while maintaining a healthy capital position. The company's objective is to, subject to certain conditions, pay out at least fifty percent of the net profit to shareholders. This will be done in the form of payment of an interim dividend following publication of the third-quarter figures and payment of a final dividend following the adoption of the financial statements and following the approval of the dividend proposal by the Annual General Meeting. This method makes it possible to spread the payment of dividend evenly across the year. The company's solvency must never fall below thirty percent on any given publication date as a result of the payment of dividend. The net interest-bearing debt/EBITDA ratio may never exceed two.

#### Profile

Beter Bed Holding is a European retail organisation that strives to offer its customers a comfortable and healthy night's rest every night at an affordable price. The company does this via stores and its own webshops through the formulas:

- Matratzen Concord, located in Germany, Switzerland and Austria.
- Beter Bed, located in the Netherlands and Belgium.
- Beddenreus, located in the Netherlands.
- El Gigante del Colchón, located in Spain.
- Literie Concorde, located in France.

The retail formulas ensure products of good quality, offer better advice than their competitors and always offer the best possible deal.

Beter Bed Holding is also active as a wholesaler of branded products in the bedroom furnishing sector via its subsidiary DBC International. The international brand M Line is sold in the Netherlands, Germany, Belgium, Austria, Switzerland, Spain and France.

At the end of March 2016 the total number of stores was 1,151. In 2015, the company achieved net revenue of € 385.4 million. 70.1% of this figure was realised outside the Netherlands.

Beter Bed Holding N.V. has been listed on the Euronext Amsterdam since December 1996 and its shares (BBED NL0000339703) have been included in the ASX Index.

#### For more information:

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